## PHILIPPINE DEPOSIT INSURANCE CORPORATION

## **INVITATION TO BID**

Thursday, September 26, 2024



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Online bids shall be accepted from Wednesday, September 25, 2024 9:00 AM to Thursday, September 26, 2024 9:00 AM and opening of bids at 10:00 AM (PDIC time/No extension)

via the PDIC Assets for Sale Website (http://assetsforsale.pdic.gov.ph)

	Real Properties								
PROVINCE	BUNDLED	PROPERTY CODE	TITLE NO.	AREA	PROPERTY TYPE	LOCATION	MDP	FOOTNOTES	
Aklan		10594000000089	TD No.: 17-17- 010-00659 (new) 05-010-0606 (old)	100,000.0	Agricultural - Others	Lot No. 3910 part, Brgy. Pudiot,Tangalan	1,417,000.00	4, 13, 17, 18, b2	
Aurora		10423000000007	OCT No.: P-2604	69,134.00	Agricultural - Vacant Lot	Lot No. 988, Barangay Buhangin,Baler	1,300,000.00	1, 9, 13, 17, 22, 28	
		10423000000014	OCT No.: P-3714	41,521.00	Agricultural - Vacant Lot	Lot No. 52, Brgy. Wenceslao,Maria Aurora	1,660,840.00	1, 13, 17	
Batangas		10134000000009	TCT No.: T- 44790	1,486.00	Agricultural - Others	Lot 7793-F, Psd-4A-003717, Interior Brgy. Bulaklakan,Lipa City	1,679,180.00	1, 13, 17, 18, 43	
		10134000000010	TCT No.: T- 148030	1,293.00	Agricultural - Others	Lot 5446-B-2-C, Psd-4A- 007625 Interior Brgy. Banaybanay,Lipa City	4,926,330.00	1, 13, 17, 18	

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Asset Management and Disposal Group, 4/F PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231

Batangas								
1036900000017   TD No.: 027- 03075   1036900000018   TD No.: 027- 03075   10369000000018   TD No.: 027- 03075   10369000000018   TD No.: 027- 03075   10369000000022   TD No.: 027- 01932 (new)   10963000000027   TCT No.: T- 2565615 (M)   10136000000003   TCT No.: T- 2019001270   10136000000001   TCT No.: T- 20160002435   10136000000011   TCT No.: T- 135911   10136000000014   TCT No.: T- 58465   TCT No.	Batangas	10356000000055		1,126.00	ultural - With	037663, Brgy. Tugtug,San	1,970,500.00	
1036900000018   TD No.: 027- 03075   4,951.00   Agricultural Others   Balete,Batangas City   17, m1   1,7, 18, 14, 17, 18, 1036900000022   TD No.: 0027- 01932 (new)   18,569.00   18,569.00   1096300000027   TCT No.: T- 25.723 (M)   108600000003   TCT No.: T- 265615 (M)   1013600000001   TCT No.: 032- 2016002435   1,083.00   1,136000000014   TCT No.: T- 135911   10136000000014   TCT No.: T- 58465   10136000000017   TCT No.: T- 58465   10136000000017   TCT No.: O32- 06,553.00   Agricultural - Vacant Lot Vacant L		10356000000060	74487 (T-	10,000.00	With	054518, Brgy. Catmon,San	3,630,000.00	
1036900000022   TD No.: 0027- 01932 (new)   18,569.00   Residential/Agric ultural - Others   Balete,Batangas City   1036900000027   TCT No.: T- 25.723 (M)   2,716.00   2,713, 17, 18, 24   10136000000017   TCT No.: T- 201600000017   TCT No.: T- 135911   10136000000014   TCT No.: T- 58465   10136000000017   TCT No.: T- 58465   10136000000017   TCT No.: T- 58465   10136000000017   TCT No.: O32- 243, 17, 18, 24   10136000000017   TCT No.: O32- 60,553.00   Agricultural - Vacant Lot   Agricultural - Vacant Lot   Lot 251 Pcs-607-D, Brgy.		10369000000017		4,735.00	ultural - With		2,109,440.00	
Bulacan   1096300000027   TCT No.: T- 25.723 (M)   3,716.00   Agricultural - Vacant Lot   Lot 5 Psu-230473 Brgy. San Isidro,San Jose del Monte City   1,374,920.00   17, 18   11086000000003   TCT No.: T- 265615 (M)   2,915.00   Residential/Agric ultural - With Improvement   Sata,Pandi   10136000000003   TCT No.: 032- 2019001270   45,576.00   Agricultural - Vacant Lot   Vacant Lot   Vacant Lot   Vacant Lot   Lot 163 Gss-02-000399, Sitio Padongsol, Barangay Basao (Sidem),Gattaran   1,367,280.00   2, 13, 17, 18   Vacant Lot   Vacant L		10369000000018		4,951.00			2,005,160.00	
Cagayan   TCT No.: T- 265615 (M)   TCT No.: O32- 2019001270   TCT No.: O32- 2016002435   TCT No.: T- 135911   TCT No.: T- 158465   TCT No.: T- 10136000000017   TCT No.: O32- 58465   TCT No.: O32- O58465		10369000000022		18,569.00			6,768,400.00	
Cagayan   10136000000003   TCT No.: 032-2019001270   45,576.00   Agricultural - Vacant Lot   Vacant Lot   Vacant Lot   Lot 2271-B2-K, Psd (AF)-02-2016002435   1,367,280.00   13, 14, 17, 18, 24   10136000000011   TCT No.: T-135911   1,128.00   Agricultural - Vacant Lot   Vacant Lot   Sign. Centro Sur, Gattaran   225,600.00   1, 13, 17, 18, 29   10136000000017   TCT No.: T-58465   10136000000017   TCT No.: 032-38465   Colored Paragat, Camalaniugan   Colored Paragat, Camalan	Bulacan	10963000000027		3,716.00		Isidro,San Jose del Monte	1,374,920.00	17, 18
2019001270   Vacant Lot   Padongsol, Barangay Basao (Sidem),Gattaran     10136000000006   TCT No.: 032-2016002435   1,083.00   Agricultural - Vacant Lot   Vacant Lot   Vacant Lot   Sarakaoit,Gattaran   295,660.00   13, 14, 17, 18, 24		11086000000003		2,915.00	ultural - With	071135, Brgy. Malibong	6,471,300.00	
Vacant Lot 084372, Brgy. Barakaoit, Gattaran  10136000000011 TCT No.: T- 135911 1,128.00 Agricultural - Vacant Lot 084372, Brgy. Barakaoit, Gattaran  Lot 78, Psd-02-059921 (AR), Brgy. Centro Sur, Gattaran  10136000000014 TCT No.: T- 58465	Cagayan	10136000000003		45,576.00		Padongsol, Barangay Basao	1,367,280.00	2, 13, 17, 18
10136000000014 TCT No.: T- 58465 For No.: Others		10136000000006		1,083.00		084372, Brgy.	295,660.00	
58465         Vacant Lot         Paragat, Camalaniugan           10136000000017         TCT No.: 032-         60,553.00         Agricultural -         Lot 251 Pcs-607-D, Brgy.         2,422,120.00         2, 13, 17, 18,		10136000000011		1,128.00			225,600.00	
Others Con Mariana Lalla		10136000000014		6,582.00			585,800.00	1, 13, 29
		10136000000017		60,553.00			2,422,120.00	

Cagayan	10136000000018	TCT No.: 032- 2019001558	27,095.00	Agricultural - Others	Lot 6325-B Csd-2-01-003194 -D, Sitio Zicunig, Brgy. Fabrica,Lal-Lo	564,390.00	2, 13, 17, 18
	10136000000020	TCT No.: 032- 2019002018	30,362.00	Agricultural - Vacant Lot	Lot 78 Gss-02-000399, Sitio Padongsol, Barangay Basao (Sidem),Gattaran	910,860.00	2, 13, 17, 18
	10136000000023	KOT No.: P- 79418	611.00	Residential/Agric ultural - Vacant lot	Lot 2241-B-6, Csd-(af)-02- 000990-D, Fort Baclig St., Brgy. Smart,Gonzaga	1,650,000.00	1, 13, 17, 29
	10136000000043	TCT No.: 032- 2018006936	526.00	Agricultural - Others	Lot 6996-E Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	315,600.00	13, 17, 18
	10136000000044	TCT No.: 032- 2018006932	275.00	Agricultural - Others	Lot 6996-A Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	165,000.00	13, 17, 18
	10136000000045	TCT No.: 032- 2018006933	417.00	Agricultural - Others	Lot 6996-B Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	250,200.00	13, 17, 18
	10136000000046	TCT No.: 032- 2018006934	527.00	Agricultural - Others	Lot 6996-C Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	316,200.00	13, 17, 18
_	10136000000047	TCT No.: 032- 2018006938	525.00	Agricultural - Others	Lot 6996-G Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	315,000.00	13, 17, 18
	10136000000048	TCT No.: 032- 2018006935	524.00	Agricultural - Others	Lot 6996-D Psd-(AF)-02- 093792, Barangay Annafunan West,Tuguegarao City	314,400.00	13, 17, 18
	10136000000051	KOT No.: P- 84271	15,232.00	Agricultural - Vacant Lot	Lot 56, Gss (af) 02-000257- D, Zone 3, Brgy. Capissayan Norte,Gattaran	761,600.00	1, 13, 17, 18, 29

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Cagayan		10136000000055	TCT No.: T- 70394	15,932.00	Agricultural - Vacant Lot	Lot 253, Pls. 497, Brgy. Maraburab,Alcala	1,911,840.00	1, 13, 18, 29
		10136000000058	TCT No.: 5542	10,000.00	Agricultural - Others	Lot 4 Psd-2-04-034238 (AR), Barangay Catugan,Lal-Lo	633,300.00	1, 13, 14, 17, 18, 21, 29
		10136000000059	TCT No.: 5541	10,000.00	Agricultural - Others	Lot 3 Psd-2-04-034238 (AR), Barangay Catugan,Lal-Lo	633,300.00	1, 13, 14, 17, 18, 21, 29
		10136000000060	TCT No.: 5966	7,987.00	Agricultural - Others	Lot 4941 Pls-533, Barangay Catugan,Lal-Lo	505,820.00	1, 13, 14, 17, 18, 21, 23, 29
		10136000000061	TCT No.: 5448	21,893.00	Agricultural - Others	Lot 4915 Pls-533, Barangay Catugan,Lal-Lo	1,386,480.00	1, 13, 14, 18, 21, 29
		10136000000062	OCT No.: P- 94216	12,609.00	Agricultural - Others	Lot 9 Gss-2-01-000184-D, Barangay Catugan,Lal-Lo	798,530.00	1, 13, 14, 18, 23, 29
		10136000000063	TCT No.: T- 10648	1,608.00	Residential/Agric ultural - With Improvement	Lot 4832-A, Psd-021516- 050013 (AR), Barangay Catugan,Lal-Lo	1,247,000.00	1, 13, 14, 29
Camarines Norte	Total Area: 3,702.00 Total Price: 1,505,690.00	10458000000004	TCT No.: T- 55120	242.00	Residential - Vacant Lot	Lot 975-H-3-E Brgy. Anahaw,Labo	1,505,690.00	13, 17, 18, 31
		10458000000005	TCT No.: T- 55121	3,460.00	Agricultural - Vacant Lot	Lot 975-H-3-I Brgy. Anahaw,Labo		13, 17, 18, 22, 31
Camarines Sur		10469000000072	TCT No.: 20680	221,270.0 0	Agricultural - Others	Lot No.7, Brgy. Antipolo,Tinambac	8,850,800.00	13, 14, 17, b5
Cebu		10641000000004	TD No.: 250010- 07978	4,109.00	Agricultural - Vacant Lot	Lot No. 2857-PART, CAD 449-D, Brgy. San Agustin,Madridejos	1,068,340.00	4, 17, 22
		10992000000007	TCT No.: 102- 2018008074	10,680.00	Agricultural - Others	Lot 4437,Case 21, Cad. 472- D, Barangay Mananggal,Dalaguete	13,011,760.00	2, 13, 17, 18, 22

Isabela		10144000000019	KOT No.: P- 70337 (SC-2582)	19,975.00	Agricultural - Vacant Lot	Lot No. 12, Gss-02-000226- D, Purok 3, Papan Este,Jones	299,625.00	1, 13
		10144000000020	TCT No.: TCT 165-2014001278	12,085.00	Agricultural - Vacant Lot	Lot No. 10, Gss-02-000226- D, Purok 3, Papan Este,Jones	181,275.00	2, 13
		10144000000021	TCT No.: TCT 165-2014000664	12,085.00	Agricultural - Vacant Lot	Lot No. 9, Gss-02-000226-D, Purok 3, Papan Este,Jones	181,275.00	2, 13, 18
		10144000000022	TCT No.: TSC- 19450	9,173.00	Agricultural - Vacant Lot	Lot No. 3, Gss-02-000224-D (CARP), Purok 3, Brgy. Papan Este,Jones	137,595.00	2, 13, 53
		10145000001286	TCT No.: T- 247635	40,000.00	Agricultural - Vacant Lot	Lot No. 11, Barangay San Isidro,City Of Cauayan	2,760,000.00	1, 9, 13, 17, 18
Maguindanao		10881000000018	OCT No.: P- 04300	236,840.0 0	Agricultural - Vacant Lot	Lot 1019, Pls-544-D, Brgy. Banaba,Datu Abdullah Sangki	8,289,400.00	1, 9, 13, 17, 18, 23, b5
North Cotabato		10869000000101	OCT No.: P- 53422	48,903.00	Agricultural - Vacant Lot	Lot No. 559, PLS-704 Brgy. Baliki,Midsayap	2,445,150.00	1, 13, 18
		10874000000047	OCT No.: V- 15834	78,657.00	Agricultural - Vacant Lot	Lot 3593, Pls-177, Barangay Tongol (now Magatos),Kabacan	3,146,280.00	1, 13, 32, b2
Nueva Ecija		10112000000012	TCT No.: N- 15129	81,974.00	Agricultural - Others	Lot 3230-C, Brgy. Burgos,Cuyapo	4,283,140.00	2, 13, 17, 18, b2, m1
		11152000000055	TCT No.: NT- 22357	24,705.00	Agricultural - Others	Lot 3, Brgy. Santa Clara,,Quezon	6,423,300.00	13, 17, 18, 22, 23, m1
		1130000000010	TCT No.: NT- 92428	25,575.00	Agricultural - Others	Lot 2377, Brgy. Canaan East,Rizal	2,838,820.00	1, 10, 13, 17, m1
	Total Area: 4,183.00 Total Price: 2,509,800.00	10089000000006	OCT No.: P-8721	2,091.00	Agricultural - Others	Lot 361, Brgy. Hilera,Jaen	2,509,800.00	1, 7, 13, 14, 17, 18, 31, m1

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Nueva Ecija		10089000000028	OCT No.: P-8440	2,092.00	Agricultural - With Improvement	Lot 625, Brgy. Hilera,Jaen		1, 7, 13, 14, 17, 18, 31, m1
Pampanga		10264000000007	TCT No.: 283182 -R	240.00	Agricultural - Vacant Lot	Lot 7 Block 7, Pcs-03-001145 Potrero Subd. (undeveloped), Brgy. Potrero,Bacolor	362,400.00	1, 13, 17, 23, 35, r,
		102750000000002	TCT No.: 250171 -R	3,760.00	Agricultural - Vacant Lot	Lot 3191, Brgy. San Antonio,Bacolor	1,504,000.00	13, 17, 18, 21, m1
Pangasinan		10098000000010	TCT No.: 131511	18,424.00	Agricultural - Others	Lot No. 4, Brgy. Buenlag,Mangatarem	3,132,080.00	2, 13, 17, 18, 21
		10098000000057	TCT No.: 35814	5,126.00	Agricultural - Vacant Lot	Lot No. 20830, Brgy. Calobaoan,San Carlos City	2,501,488.00	1, 13, 17
		10098000000125	TCT No.: 215411	3,790.00	Residential/Agric ultural - Others	Lot No. 8728, Brgy. Loqueb Este,Malasiqui	682,200.00	1, 13, 17, 18
		10098000000229	TCT No.: 030- 2015000329	2,937.00	Residential/Agric ultural - Others	Lot No. 12614, Brgy. Calobaoan,San Carlos City	881,100.00	2, 10, 13, 17, 18
		10134000000008	TCT No.: T- 37480	6,792.00	Agricultural - Others	Lot 4704 (before Lot 1080-B, Psd-1537), Brgy. Abot- Molina,Umingan	950,880.00	13, 17, 18
Quezon		10394000000062	TCT No.: T- 375880	66,785.00	Agricultural - Vacant Lot	Brgy. Sabang,Quezon	1,669,625.00	17, 18, 25, b2
		10397000000010	TCT No.: T- 523543	5,395.00	Residential/Agric ultural - Vacant lot	Lot No. 4592-E, Brgy. Cabatang,Tiaong	3,776,500.00	13, 17
	Total Area: 12,997.00 Total Price: 5,198,800.00	10961000000277	TCT No.: T- 363601	7,000.00	Agricultural - Others	Lot 2-D, Psd-045608- 073221,Barangay Mangilag Norte,,Candelaria	5,198,800.00	17, 18, 31, 49
		10961000000278	TCT No.: T- 363613	5,997.00	Agricultural - Others	Lot 2-E, Psd-045608- 073221, Barangay Mangilag Norte,,Candelaria		17, 18, 31, 49

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Rizal	10366000	0000026 TD No.: 18-BI 014-00185	7,419.00	Agricultural - With Improvement	Lot 2715-P, Brgy. Ithan,Binangonan	9,366,490.00	5, 7, 13, 14, 17, 22, 32
Sultan Kudarat	10881000	0000037 TCT No.: T- 47269	49,967.00	Agricultural - With Improvement	Lot No. 170, Pls-208-D-13, Dansuli,Isulan	7,717,400.00	2, 7, 8, 13, 14, 17
Tarlac	10173000	0000019 TCT No.: T- 243361	2,312.00	Agricultural - Vacant Lot	Lot 828-B-1-C-5, Brgy. Tibag,Tarlac City	1,849,600.00	2, 10, 13, 17, 18, m1
	10173000	0000025 TCT No.: 3564	9 7,161.00	Agricultural - Vacant Lot	Lot 1604, Brgy. San Juan de Milla,Paniqui	1,025,240.00	1, 13, 17, 22, m1
	10173000	0000026 TCT No.: 6254	9 1,861.00	Agricultural - Vacant Lot	Lot 4156-B, Brgy. Sta. Lucia,Gerona	523,870.00	1, 13, m1
Western Samar	10768000	0000069 OCT No.: 1461	0 7,324.00	Agricultural - Vacant Lot	Lot No. 4632, Case-4, Cad- 444-D, Brgy. Bulao,San Jorge	256,340.00	1, 13, 17, 18, 23
	10768000	0000074 OCT No.: 1487	2 8,400.00	Agricultural - Vacant Lot	Lot No. 6751, Cad-444-D, Case 6, Sitio Balaticon, Brgy. Blanca Aurora,San Jorge	294,000.00	1, 13, 17, 18, 21, 23
	10768000	0000075 OCT No.: 1401	8 69,731.00	Agricultural - Vacant Lot	Lot No. 4646, Cad-444-D, Brgy. Bulao,San Jorge	2,091,930.00	1, 13, 17, 18, b2
	10768000	0000079 OCT No.: 1671	2 40,028.00	Agricultural - Others	Lot No. 1739, Sitio Maruboloto, Brgy. Payao,City of Catbalogan	1,200,840.00	1, 13, 17, 18, 21
	10768000	0000081 OCT No.: 1445	0 8,906.00	Agricultural - Vacant Lot	Lot No. 5981, Case-5, Cad- 444-D, Brgy. Poblacion II,San Jorge	267,180.00	1, 13, 17, 18
	10768000	0000082 OCT No.: 1476	9 32,470.00	Agricultural - Vacant Lot	Lot No. 5821, Case-5, Cad- 444-D, Brgy. Poblacion I,San Jorge	974,100.00	1, 13, 17, 18
	10768000	0000092 OCT No.: 1397	4 14,231.00	Agricultural - Vacant Lot	Lot No. 5475, Case-5, Cad- 444-D, Brgy. Bulao,San Jorge	569,240.00	1, 13, 17, 18
	10768000	0000093 OCT No.: 1492	9 30,210.00	Agricultural - Others	Lot No. 252, Brgy. Natimonan,Gandara	1,208,400.00	1, 13, 17, 18, 21, 23

Western Samar	10768000000098	OCT No.: 16334	35,247.00	Agricultural - With Improvement	Lot No. 5240, Case-5, Cad- 444-D, Brgy. Bulao,San Jorge	2,114,820.00	1, 7, 13, 14, 23
	10768000000101	OCT No.: 14997	51,994.00	Agricultural - Vacant Lot	Lot No. 7040, Cad-444-D, C-7, Brgy. Rosalim,San Jorge	1,039,880.00	1, 13, 17, 18, 21, b2
	10768000000102	OCT No.: 11550	30,639.00	Agricultural - Others	Lot No. 164, Brgy. Magdawat,Pinabacdao	485,020.00	1, 13, 17, 18, 21
	10768000000103	TCT No.: 4693	9,513.00	Agricultural - Others	Lot No. 823, Brgy. Pupua (formerly Brgy. Silangan),City of Catbalogan	475,650.00	1, 8, 13, 14, 17, 18, 21

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- 1 1 Title and/or TD registered in the name of the former owner/mortgagor/borrower/third party
- 2 2 Title transferred in the name of the bank/PDIC but TD declared in the name of the former owner/mortgagor/borrower/third party
- 4 4 Covered with TD only declared in the name of the bank/PDIC
- 5 5 Covered with TD only declared in the name of the former owner/mortgagor/borrower
- 7 7 Improvement without tax declaration
- 8 8 Title missing -- reissuance for buyer's account
- 9 9 RD's copy of title missing/burnt -- reconstitution for buyer's account
- 10 10 With annotation of encumbrance
- 13 13 With unpaid taxes and/or dues
- 14 14 With informal dwellers
- 17 17 Relocation survey is recommended
- 18 18 No Right-of-Way
- 21 21 With water and/or road easement
- 22 22 Property traversed by road/transmission line/creek/eroded by river
- 23 Inconsistencies in data found in any of the following documents: title (old and new) and TD (old and new), COS, Dacion document and Deed of Assignments correction for buyer's account
- 24 24 Inconsistencies in data found between the title and subdivision/survey plan/tax map --- correction for buyer's account
- 25 25 Only a portion of area indicated in the title/TD for sale
- 28 28 COS stamped registered by RD but not annotated in the Tax Declaration/Title
- 29 29 With notarized Memorandum of Agreement/ Deed of Sale/Dacion en Pago/Deed of Assignment but not annotated in the title
- 31 31 Properties to be sold as a whole
- 32 32 The property is prone to flooding

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- 35 35 The property is located within an undeveloped subdivision
- 43 43 Technical descriptions appearing on the title do not form a closed polygon when plotted.
- 49 49 The property is subject of a case that was already terminated
- 53 The Tax Map does not conform to the subject lots as plotted based on the technical description appearing on the titles
- b2 B2 Agricultural properties with area of more than 5 hectares and up to 10 hectares at least two (2) bidders must jointly submit a bid
- b5 B5 Agricultural properties with area of more than 20 hectares and up to 25 hectares at least 5 bidders must submit a bid together
- m1 m1 The property is subject to 12% Value-added tax (VAT). Payment for the account of the buyer.
- r, r The property is subject to one (1) year redemption period
- 1. Online bids will be accepted from direct buyers only.
- 2. The sale shall be for CASH and on "As-Is, Where-Is" basis and the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property without seeking the assistance of PDIC.
- 3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of PDIC may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, value added tax, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder. The bidder/s shall be responsible in taking steps to determine the actual condition, size, area, shape and other circumstances of the property, as well as in ascertaining that the property is not covered/has not been issued a Notice of Coverage under the Comprehensive Agrarian Reform Program (CARP), if the property is classified as agricultural.
- 4. The bidder shall have the responsibility to conduct due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units, and other entities, such as but not limited to the appropriate office of the Department of Agrarian Reform, i.e., MARO, PARO, if the property is classified as agricultural. Supporting documents in the custody of PDIC may be examined upon request. The bidder shall have the responsibility to secure certified true copy of title and/or latest tax declaration from the Registry of Deeds or City/Municipal Assessor's Office, respectively. The bidder further warrants that the supporting documents uploaded in the PDIC. Assets for Sale website are faithful copies of original or authentic documents, and in case material discrepancy or deviations are discovered, the bidder shall assume all the risk including the automatic cancellation of the award, among others.

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5. The winning bidder shall pay the ten percent (10%) of the bid price, within the next working day from the date of public bidding or on **Friday, September 27,** 

6. The winning bidder shall pay the ninety percent (90%) balance of the bid price, within fifteen (15) calendar days from the date of public bidding or on **Friday**, **October 11**, **2024**.

7. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

Standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be downloaded from the above cited PDIC address.

Conditions of Bid may also be viewed from the same website for reference.

Complete description of the properties is available at the Asset Management and Disposal Group, 4/F PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231. For further information, you may call our Public Assistance Department at:

Tel. No.: (632) 8841-4141

Toll free: 1-800-1-888-7342 or 1-800-1-888-PDIC

Email: pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case of a declaration of a non-working day or due to fortuitous events. In which case, the bidding shall be held on the next working day at the same time and venue, unless a different date/time is set by the ROPA Disposal Committee. If there are any bids registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened after the announcement of the suspension of work as soon as practicable.

ROPA DISPOSAL COMMITTEE

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